

THE BUSINESS ELITE - CALIFORNIA

PETRU CORPORATION



Company: Petru Corporation

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Petru Corporation is a consulting company offering a full line of land services. The Company is based in Santa Paula, California and first incorporated in 1986. The firm offers its services throughout the United States with a special focus on California and Nevada.

Petru Corporation has performed title searches, examinations and written reports for some of the largest title insurance companies in the country and their underwriters, for their issuance of title insurance policies on complex multi-million dollar projects. Petru's team of title experts can handle the most complex and involved title issues. Providing its clients with cost and time efficiency is their goal. To help in this regard Petru maintains a large database of land title records.

The Company's title, energy, land and regulatory services are utilized by major and independent oil, gas, mineral, mining, geothermal, solar and wind energy companies; the legal profession; developers; government; banks; railroads; water purveyors; right of way industry; real estate industry; corporations and individuals.

Tim Truwe is the President, CFO and CEO of Petru Corporation. Tim co-founded the Company in 1986 and took full control and ownership five years later. In addition to performing the corporate responsibilities associated with his office, Tim is involved in all of the company's day to day projects and with its clients. Tim also acts as an expert witness in court proceedings involving title matters; oil, gas and mineral rights; regulatory and permitting matters and water rights. Tim is a Registered Land Professional (RLP).

He started his education at Ventura College in the fields of electronics technology, science and mathematics. During his time at Ventura College he worked at Title Insurance and Trust Company as a title officer, searcher and engineer, where he became more interested in that type of work and consequently shifted his career to the title and mineral fields. Since there were no colleges offering degrees in the type of work Tim wanted to pursue, he

decided to obtain his education in the title insurance industry and mineral industry. Now, Tim is the title professional the title insurance industry relies upon when they

have special title projects, title claims or title underwriting questions.

Tim moved from the title insurance industry to the oil, gas and mineral exploration and development industry, working at Ogle Petroleum, Inc. as a Landman and Assistant Land Manager in the Land/Legal Department. During his time there he performed all aspects of title work, regulatory work, negotiated leases for mineral exploration and surface use, managed its employees and contract personnel, drafted and negotiated land contracts, performed title engineering and mapping, managed the company's leases (of which there were thousands), and the company's more than one million acres of land. The energy industry also considers Tim a top professional in all aspects of energy land work.

Diversification in the Company's services, seeing down-turns before they happen and re-adjusting the Company's focus on the industries it services, has helped Petru through changes in the economy, as well as having little to no debt.

Through its vast experience, Tim and his Company have pioneered various title, mineral and water rights products for its clients' specific needs. Being able to design a product specific to its clients' project provides cost efficiency and guarantees the client obtains the information and material it needs. Tim said "we try to lead in business, not follow trends and are constantly trying to refine the business and its products."

Tim feels that liking what one does for a living is important; it should be the main factor in determining a career. He looks forward to going to work. "Knowing my client is satisfied with my company's services and products makes the challenges, difficulties and stress all the more worthwhile."

Looking ahead to the future, Tim plans to continue with Petru Corporation as long as possible. "I will continue to refine and build the Company with the help of my daughter, Elizabeth Truwe, who is the Vice President and recently received her Juris Doctorate in Corporate Law and undergraduate in Criminal Law."

